

Distributor ARN	Sub-Distributor ARN	Sol ID / Internal Sub-Broker	Employee Code	EUN	RIA CODE [^]	Serial No., Date & Time Stamp
ARN 45780	ARN			E E000000		

Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investor's assessment of various factors including the service rendered by the distributor.
 I/We, have invested in the scheme(s) of Axis Mutual Fund under Direct Plan. I/We hereby give my/our consent to share/provide the transactions data feed/ portfolio holdings/ NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund to the above mentioned SEBI Registered Investment Adviser.

I/We hereby confirm that the EUN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

Parent / Guardian Donor

TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY (Refer 17) In case the subscription amount is ₹ 10,000 or more and your Distributor has opted to receive Transaction Charges, the same are deductible as applicable from the purchase/ subscription amount and payable to the Distributor. Units will be issued against the balance amount invested.

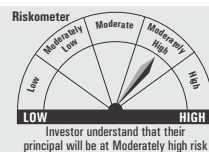
- I confirm that I am a first time investor across Mutual Funds.
 I confirm that I am an existing investor in Mutual Funds.

AXIS CHILDREN'S GIFT FUND (An Open Ended Balanced Scheme) :

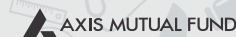
This product is suitable for investors who are seeking*

- Capital appreciation & generating income over medium to long term
- Investment in debt and money market instruments as well as equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Form 1 - Application Form Axis Children's Gift Fund



Application No. _____

Unit holder details



Existing minor investor with folio
(Refer 8)



(Submit proof for date of birth and skip to section 1, 2, 5 & 6)

Name

Gender Male female

Date of Birth

Proof Birth Certificate Aadhar Card

Born in India Other

Nationality

PAN No*

Passport Other

(Refer 5)

*Not mandatory

1. Details of My Gift

Investment Details (Investors applying under Direct Plan must tick "Direct" against scheme name, refer 1, 2, 5 & 7)



Scheme

Axis Children's Gift Fund

Plan

Regular Direct

Sub-plan

(Refer KIM)
 Compulsory lock-in

Option

Growth Dividend payout

Payment By

Own A/c (Minor)



Parent / guardian
Fill section 2A



Grand parents
Fill section 2B



Donor (Investor)
Fill section 2B



LUMP SUM (Refer 7)

Mode Cheque DD Axis Bank Debit Mandate (Fill section 4)

Amount (₹) words

Cheque / DD no. Dated

Drawn on bank / branch name

Bank A/c no.

Account type Savings NRO NRE Current FCNR Others

Bank / Branch

SIP (For SIP through Electronic Auto Debit submit SIP Registration Mandate (Form 2)) (Refer 13)

SIP installment amount (₹) words

SIP frequency (Tick one) Monthly Yearly

Preferred debit date (Any date except 29th, 30th and 31st)

SIP period* (Ref 13) Till you instruct Axis Mutual Fund to Discontinue OR No. of installments from to*

(For SIP start date ref 13)

* Fill only if no. of installments have been specified, else leave blank.

Details of first SIP installment

Mode Cheque / DD Axis Bank Debit Mandate (Please fill section 4.) Cheque / DD no. Dated

Drawn on Bank: Branch:

2. Guardian / Legal Guardian

(Mandatory. Refer 5)



2A Details of guardian

Father Mother Legal Guardian

IMPORTANT: If Father's details are filled here and payment is made from mother's bank a/c then mother will be a donor & vice versa. Donor Details should be filled in section 2B.

Name

Gender Male Female Proof of relation PAN card

KIN (Refer 10A) CKYC Form Supplementary CKYC Form

Aadhaar No. (Ref. 20)

Country of birth Nationality

Correspondence address

City State Pin Code

Overseas address (NRIs/PIOs) Country

Email (Refer 16) Mobile Tel.

Status Resident individual NRI PIO Other Specify Power of attorney (PoA) (In case of PoA appointed by Guardian please fill PoA & FATCA/CRS form available at website www.axismf.com)

Occupation Pvt. sector service Public sector Gov. service Housewife Defence Professional Retired Business Agriculture Student Forex dealer Other Specify

Gross Annual Income in ₹ (Refer 10) Net-worth* in ₹ Politically exposed person (PEP)? Yes Not Applicable (Ref 10-7) Related to a PEP

<1L 1-5L 5-10L 10-25L >25L OR *Not older than one year as on DDMMYYYY

Any other information

Are you FATCA Compliant (Please tick any one) Yes No (if no, please fill below details)

Address of tax residence would be taken as available in KRA database. In case of any change please approach KRA & notify the changes

Type of address given at KRA Residential or business Residential Business Registered office

Permissible documents are Passport Election ID card PAN card Govt. ID card Driving license UIDAI card NREGA job card Others specify

Date of birth DDMMYYYY Place of birth

Country of birth Nationality

Are you a tax resident of any country other than India? Yes No (If yes, please indicate all countries in which you are resident for tax purposes and the associated Tax ID Numbers below.)

Country*	Tax identification number %	Identification type (TIN or Other, please specify)

*To also include USA, where the individual is a citizen / green card holder of the USA. *In case Tax Identification Number is not available, kindly provide its functional equivalent \$ (Details of investor who is investing on behalf of minor child. Mandatory in all cases other than those whose investments are made by guardian, refer 5)

2B Details of donor

Name Gender Male Female

PAN card KIN (Refer 10A) CKYC Form Supplementary CKYC Form

Aadhaar No. (Ref. 20)

Country of birth Nationality

Correspondence/ Overseas address (For FIIs/NRIs/PIOs)

City State Pin Code

Overseas address Country

Email (Refer 16) Mobile Tel.

Status Resident individual Proprietor HUF NRI PIO FIIs* Partnership firm* Society* Trust* Company* Non-profit organization (NPO)* (Ref 19) Other* Specify *Fill FATCA / CRS and UBO form for non-individual investor available at www.axismf.com

Occupation Pvt. sector service Public sector Gov. service Housewife Defence Professional Retired Business Agriculture Student Forex dealer Other Specify

Gross annual income OR Net-worth* in ₹ INDIVIDUALS

<1L 1-5L 5-10L 10-25L >25L as on DDMMYYYY

Politically exposed person (PEP) Related to a PEP Not Applicable

NON INDIVIDUALS <1L 1-5L 5-10L 10-25L >25L >25L-1C >1C as on DDMMYYYY

Is the entity involved in any of the following:
 Foreign exchange/ Money changer Y N
 Gaming/ Gambling/ Lottery (Casinos, betting syndicates) Y N
 Money lending/ Pawning Y N

Any other information

Are you FATCA Compliant (Please tick any one) Yes No (if no, please fill below details)

Address of tax residence would be taken as available in KRA database. In case of any change please approach KRA & notify the changes

Type of address given at KRA Residential or business Residential Business Registered office

Permissible documents are Passport Election ID card PAN card Govt. ID card Driving license UIDAI card
 NREGA job card Others

Date of birth Place of birth

Country of birth Nationality

Are you a tax resident of any country other than India? Yes No (If yes, please indicate all countries in which you are resident for tax purposes and the associated Tax ID Numbers below.)

Country#	Tax identification number %	Identification type (TIN or Other, please specify)

To also include USA, where the individual is a citizen / green card holder of the USA % In case Tax Identification Number is not available, kindly provide its functional equivalent \$

3. Bank A/c Details

For Pay-out (Mandatory. Refer 9 and avail of Multiple Bank Registration Facility.)

Relationship with minor child Own A/c Guardian (As per section 2A) Legal guardian (As per section 2A)

Bank name

Bank A/c no. Type Current Savings NRO NRE FCNR Others

Branch name City Pin

IFSC code (11 digit)* MICR code (9 digit)* *Mentioned on your cheque leaf

4. DEBIT MANDATE

(For Axis Bank A/c only. To be processed in CMS software under client code "AXISMF")

Application No.

I/We Name of the account holder(s) Date

authorise you to debit my/our account no.

Account type: Savings NRO NRE FCNR Current Others to pay for the purchase of Axis Children's Gift Fund

Amount (₹) (words)

Signature as per Bank Account

Signature as per Bank Account

Signature as per Bank Account

Application No.

ACKNOWLEDGMENT SLIP

Received subject to realisation, verification and conditions, an application for purchase of Axis Children's Gift Fund as mentioned in the application form.

Name

Amount

Cheque no. Date

Stamp & Signature

AXIS MUTUAL FUND



Distributor ARN	Sub-Distributor ARN	Internal Sub-Broker/Sol ID	Employee Code	EUIN	RIA CODE^	Serial No., Date & Time Stamp
ARN	ARN			E		

Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investor's assessment of various factors including the service rendered by the distributor.
 ^ I/We, have invested in the scheme(s) of Axis Mutual Fund under Direct Plan. I/We hereby give my/our consent to share/provide the transactions data feed/ portfolio holdings/ NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Investment Adviser:

I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY (Refer 17)
 In case the subscription amount is ₹ 10,000 or more and your Distributor has opted to receive Transaction Charges, the same are deductible as applicable from the purchase/ subscription amount and payable to the Distributor. Units will be issued against the balance amount invested.
 I confirm that I am a first time investor across Mutual Funds. I confirm that I am an existing investor in Mutual Funds.



Details of Minor Child (Beneficiary details) (ref 5) Application No. _____

Folio no. (For existing minor unit holders) _____

Name _____ First Name _____ Middle Name _____ Last Name _____

PAN _____ Minor _____ Guardian _____ Donor _____

KIN (Ref. 10A) _____ Minor _____ Guardian _____ Donor _____

Aadhaar No. (Ref. 20) _____ Minor _____ Guardian _____ Donor _____

Scheme **Axis Children's Gift Fund** Regular Direct Compulsory lock-in Growth Dividend Pay-out

Plan Regular Direct Compulsory lock-in Growth Dividend Pay-out

Sub-plan Compulsory lock-in Growth Dividend Pay-out

Option Growth Dividend Pay-out

SIP frequency (tick ✓ any one) Monthly* Yearly (Default Frequency Monthly) SIP date (DD) (Any date except 29th, 30th and 31st)

Enrollment Period from (MMYY) to OR Until Cancelled (If end date is not mentioned then the SIP will be considered for perpetuity (Dec 2099).)

SIP Amount (₹) in figures in words

Top-Up Facility* - Optional (ref-13 A) - Top-Up Frequency Half-Yearly Yearly As & When

Top-Up Amount (₹) in figures in words

*Only available for monthly SIP

Declaration and signature Date

I / We declare that the particulars furnished here are correct. I / We authorise Axis Mutual Fund acting through its service providers to debit my / our bank account towards payment of SIP instalments through an Electronic Debit arrangement / NACH (National Automated Clearing House). If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/we would not hold the user institution responsible. I/We will also inform Axis Mutual Fund about any changes in my bank account.

This is to inform you that I/We have registered for making payment towards my investments in AXISMF by debit to my / our account directly or through ECS (Debit Clearing) / NACH (National Automated Clearing House). I/We hereby authorize to honour such payments and have signed and endorsed the Mandate Form. Further, I authorize my representative (the bearer of this request) to get the above Mandate verified. Mandate verification charges, if any, may be charged to my/our account. I also hereby agree to read the respective SID and SAI of the mutual fund before investing in any scheme of Axis Mutual Fund using this facility.

Parent / Guardian Donor

AXIS MUTUAL FUND UMRN _____ Bank use _____ Date

Tick (✓) Sponsor Bank Code _____ Bank use _____ Utility Code _____ Bank use _____

CREATE I/We hereby authorize **Axis Mutual Fund** to debit (tick ✓) SB CA CC SB-NRE SB-NRO Other

MODIFY Bank a/c number _____

CANCEL with Bank _____ Name of customers bank _____ IFSC _____ or MICR _____

an amount of Rupees _____ in words _____ ₹ _____ in figures _____

FREQUENCY Mthly Qtly H-Yrly Yrly As & when presented DEBIT TYPE Fixed Amount Maximum Amount

Reference 1 _____ Folio No. _____ Phone No. _____

Reference 2 _____ Scheme Name _____ Email ID _____

I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my accounts as per latest schedule of charges of the bank.

PERIOD

From

To

Or Until Cancelled

1. _____ Signature Primary Account holder Name as in bank records

2. _____ Signature of Account holder Name as in bank records

3. _____ Signature of Account holder Name as in bank records

This is to confirm that the declaration (as mentioned overleaf) has been carefully read, understood & made by me / us. I am authorizing the User Entity / Corporate to debit my account, based on the instructions as agreed and signed by me. I have understood that I am authorized to cancel / amend this mandate by appropriately communicating the cancellation / amendment request to the User entity / Corporate or the bank where I have authorized the debit.

MANDATORY FIELDS : • Instrument Date • Account type • Bank A/c number (core banking a/c no only) • Bank name • IFSC code or MICR code (as per the cheque / pass book) • Amount in words & figures (maximum amount) • Period start date and end date or until cancelled • Account holder signature • Account holder name as per bank record

ACKNOWLEDGMENT SLIP (To be filled by the investor)

Folio No. _____ Investor Name _____

Scheme Name _____ (Scheme Name) _____ Plan _____ Option _____

SIP Period From to Amount ₹ _____

Stamp & Signature _____

Instructions For Completing The Application Form

Please read the SID carefully before signing the application form and tendering payment.

1. GENERAL INSTRUCTIONS

- The application form should be completed in ENGLISH and in BLOCK LETTERS.
- All cheques, demand drafts and pay orders should be crossed "Account Payee only" and made in favour of "Scheme Name A/c First Investor Name" or "Scheme Name A/c Permanent Account No."
- Any over-writing / changes made while filling the form must be authenticated by canceling the original entry, re-entering correct details and ensuring that all applicants counter-sign against each correction.
- Application forms along with supporting documents can be submitted to any ISCs / OPAs, details of which are available on www.axismf.com.
- Investors must write the application form number / folio number on the reverse of the cheque / demand draft.
- Investors are requested to check contents of the account statement on receipt. Any discrepancy should be reported to the AMC / Registrar within 7 calendar days of the receipt of the statement; else contents of the statement would be presumed to be correct and binding. The AMC may modify any discrepancy at its discretion.
- Units will be allotted subject to realization of payment proceeds.

2. DIRECT INVESTMENTS

Investors subscribing under Direct Plan of the scheme will have to indicate "Direct Plan" against the scheme name in the application form e.g. "Axis Children's Gift Fund - Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is not mentioned in the application form, but "Direct Plan" is indicated against the scheme name, the application will be processed under Direct Plan. Further, where application is received for Existing Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

3. EMPLOYEE UNIQUE IDENTIFICATION NUMBER (EUIIN)

Investor investing through distributor shall mention EUIIN on the application form, if he/she has been advised by Sales Person/ Employee/ Relationship Manager of the distributor this would assist in addressing any instance of mis-selling. If left blank, applicant(s) need to tick and sign the following declaration "I/We hereby confirm that the EUIIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker." on the form. SEBI has made it mandatory to obtain EUIIN no. for every employee/ relationship manager/ sales person of the distributor for selling mutual fund products.

4. DECLARATION AND SIGNATURES

- Thumb impressions must be attested by a Magistrate / Notary Public under his / her official seal.
- In case of HUF, the Karta needs to sign on behalf of the HUF.
- Applications by minors should be signed by their guardian.
- For Corporates, signature of the Authorised Signatory (from the Authorised Signatory List (ASL)) is required

5. INVESTMENT DETAILS

Who Can Invest on behalf of Minor?

- Natural Parents / Guardian
- Legal Guardian
- Donor

Beneficiary Child (Unitholder)

- The minor shall only be the sole unit holder in the folio. Joint holding is not allowed.
- Proof to ascertain the Date of Birth is mandatory, in case of discrepancy the form will be liable for rejection.
- Acceptable documents for Date or Birth: Birth certificate, Aadhar card, School leaving certificate/ HSC Mark sheet by Board of respective states, ICSE, CBSE etc., Passport, or any other suitable proof evidencing the date of birth of the minor)
- Details of the Guardian (natural parent) viz., father or mother or court appointed legal Guardian is mandatory
- All communication and payments shall be made by the fund favoring the Beneficiary Child (unitholder)
- Under Lock-in plan investments will be under lock-in till the unit holder (minor) reaches the age of 18 years or 3 years from date of investment whichever is later.

Parent (Guardian) / Legal Guardian

- Parent / Legal Guardian should be KYC verified, address provided in KYC will override the address mentioned in this form.
- Documents evidencing the relationship with the minor shall be produced by the guardian.
- In case of Court appointed guardian supporting documentary evidence (notarized court order) should be provided.
- The folio(s) as held by a minor Unit holder shall be frozen for operation by the natural parent/legal guardian on the day the minor attains majority and no transactions thereafter shall be permitted till requisite documents evidencing change of status from 'minor' Unit holder are received.

Donor

Such person who make initial investment amount to gift the Units of the Scheme to the Unitholder (beneficiary child).

- Donor should be KYC verified, address provided in KYC will override the address mentioned in this form
- In case the donor is an NRI / PIO / OCI, an overseas address must be provided. A local address, if available, may also be mentioned in the application form.
- There cannot be two Donors in the same folio.

Power of Attorney Holder (PoA)

- Guardian willing to appoint PoA to operate minors folio can do so by filling an application form available at www.axismf.com
- Applications under a Power of Attorney or by a limited company or a body corporate or a registered society or limited liability partnership (LLP) or partnership must be accompanied by the original Power of Attorney/ board resolution or a certified true copy / duly notarized copy of the same.
- Authorized officials should sign the application form under their official designation. A list of specimen signatures of the authorized officials, duly certified / attested should also be attached to the application form.

6. ALTERNATE CHILD

- The investor (including parent / legal guardian of the minor Unitholder) are given the facility to nominate an alternate child, who is younger than the Beneficiary child
- Where an alternate child is named, the investor, at the time of such naming shall sign such forms or any other documents as may be required by the AMC.
- In the event of death of the minor Unitholder (before attaining majority) during the tenor of the Scheme and where no alternate child has been named, the value of Units (at the redemption price) at the credit of the deceased minor Unitholder will be paid by the Fund to the Natural parents / legal guardian appointed by the competent court.

- In the event of simultaneous death of the minor Unitholder and the alternate child, the legal guardian of the Unitholder appointed by the competent court or where no such guardian has been appointed, either parent of the minor Unitholder, or where neither parent is alive, any other guardian of the minor Unitholder, alone shall have the right to claim the value of Units (at the Redemption Price) at the credit of the deceased minor Unitholder, which shall be a full and valid discharge of the AMC / Fund from all further liabilities in respect of the sum so paid.
- Any nomination of an alternate child wherein the parent / legal guardian of the alternate child has not been named shall be an invalid nomination
- Date of Birth of the Alternate Child along with photocopy of supporting documents should be provided with the applications form. (DOB proof includes documents like Birth Certificate, School Leaving certificate/ Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., Passport, or any other suitable proof evidencing the date of birth of the Alternate Child).
- By providing this facility the Trustee is not in any way attempting to grant any rights other than those granted to the minor unitholder. The alternate child shall receive the Units only as an agent and trustee for the legal heirs or legatees as the case may be.

7. PAYMENT DETAILS

- The AMC intends using electronic payment services (NEFT, RTGS, ECS (Credit), Direct Credit, etc.) to the extent possible for dividends / redemptions for faster realization of proceeds to investors. In case the unit holder wishes to receive payments via cheques / demand drafts to be sent using a postal / courier service, please provide appropriate written instructions to the AMC / Registrar for the same.
- Please enclose a cancelled cheque leaf (or copy thereof) in case your investment instrument (pay-in) is not from the same bank account as mentioned under bank account details.
- Any communication, dispatch of redemption / dividend proceeds / account statements etc. would be made by the Registrar / AMC as per reasonable standards of servicing.
- The Debit Mandate is an additional facility available to Axis Bank account holders only.

8. EXISTING UNIT HOLDER'S INFORMATION (Minor Investor)

In case the minor is already having investment in any of the scheme of Axis Mutual Fund and is a sole applicant in the folio, provide Folio Number with proof to verify Date of Birth and details of parents / guardian. The personal details and the Bank Account details as they feature in the existing folio would apply to this investment and would prevail over any conflicting information, if any, furnished in this form. In case the name of the minor investor as provided in this application does not correspond with the name appearing in the existing folio, the application form may be rejected, at the discretion of the AMC / Fund.

9. BANK DETAILS

It is mandatory to mention bank account details on the form as per directives issued by SEBI. Applications without this information application is liable to be rejected. The Mutual Fund / AMC reserve the right to hold redemption proceeds in case requisite bank details are not submitted. Bank details provided on the Bank Account section (pay out bank account) of the form should be of the Minor as mentioned on the application form.

- Payment instrument provided towards investment can be from any of the below accounts with no amount limit.
 - Parent/Guardian
IMPORTANT: If Father's details are filled under Guardian / Legal Guardian (Section 2A) and payment is made from mother's account then details of mother should be provided under 'Details of Donor' (Section 2B) and vice versa
 - Legal Guardian
 - Donor or Donor's Account
- Payment instrument should be accompanied with required supporting documents.
 - Demand drafts submitted at the time of subscription should be accompanied by a banker's certificate clearly stating the investor's name and PAN as well as mentioning that the demand draft has been issued by debiting the investor's own bank account. Pre-funded instruments issued by the bank against cash shall not be accepted for investments of ₹ 50,000 or more.
 - Payments made through RTGS/NEFT/NECS should be accompanied by a banker's certificate stating that the RTGS/NEFT/NECS payment has been made by debiting the investor's own bank account along with mention of the investor's name and PAN.

Option to register multiple bank accounts (Only Minor account)

By registering multiple bank accounts, unit holder can use any of their registered bank accounts to receive redemption / dividend proceeds. Any request for a change in bank mandate requires 10 days for validation and verification. Further, these account details will be used by the AMC / Mutual Fund / R&T for verification of instruments (like cheques/DBs/POs) received at the time of subscription / purchase applications to ensure that subscription payments are received only from one of the registered bank accounts. Investors are requested to avail of this facility by filling in the application form for registration of multiple bank accounts available at any of our ISCs / OPAs or on our website www.axismf.com.

10. KYC

All Applicants (including POAs and Guardians) are required to be KYC compliant irrespective of the amount of investment. In case you are not KYC certified, please fill in the KYC form (individual or Non-Individual). A KYC acknowledgement letter should be submitted along with application for opening a folio or making an investment. Each holder in the folio must be KYC compliant.

Investors may kindly note that new SEBI Circular issued regarding uniformity in the KYC process was effective from January 1, 2012.

- SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries, new Investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are available on our website www.axismf.com.
- The Mutual Fund shall perform the initial KYC of its new investors and shall also accept the details change form for investors who have done their KYC prior to 31st Dec11.
- It is mandatory to carry out In-Person Verification (IPV) for processing the KYC of its new / existing investors from January 1, 2012.
- Once the KYC and IPV-In Person Verification has been done with any SEBI registered intermediary, the investor need not undergo the same process again with any another intermediary including mutual funds. However, the Mutual Fund reserves the right to carry out fresh KYC/additional KYC of the investor.
- Existing KYC compliant investors of the Mutual Fund can continue to invest as per the current practice.
- Non-individual investors will have to do a fresh KYC due to significant changes in KYC requirements.
- In accordance with SEBI Circular No. CIR/MIRSD/13/2013 dated December 26, 2013, the additional details viz. Occupation details, Gross Annual Income/networth and Politically Exposed Person (PEP)* status mentioned under section 2 & 3 which was forming part of uniform KYC form will now be captured in the application form of the Fund. Also, the detail of nature of services viz. Foreign Exchange/Gaming/Money Lending, etc.,(applicable for first/sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the Fund.

The said details are mandatory for both Individual and Non Individual applicants.

Instructions For Completing The Application Form (Contd.)

Please read the SID carefully before signing the application form and tendering payment.

*PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

Subsequently, SEBI, vide its circular no. MIRSD/Cir-5/2012 dated April 13, 2012 advised various intermediaries to upload KYC data of its existing customers into the KRA system. While uploading KYC data into the KRA system, intermediaries were also required to highlight such 'Missing/Not Available' KYC information of a customer, which was either not required or not taken previously, but was mandatory as per uniform KYC guidelines issued by SEBI.

In accordance with AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015, investors may note the following:

It is mandatory for all new/existing investors to provide additional KYC information such as Income details, Occupation, association with politically exposed person, net worth etc. as mentioned in the application form. Subscription requests, without providing these details, are liable to be rejected. No subscriptions (whether fresh or additional) and switches pertaining to 'KYC on-hold' cases are accepted, unless the investor / unitholder also submits relevant KYC missing / updated information, which is appropriately updated on the KRA - KYC.

Further, it is mandatory for existing customers to complete In-Person Verification process and provide the missing KYC information failing which their applications / transaction requests for additional subscription (including switches) is liable to be rejected.

10A Operationalisation of Central KYC Records Registry (CKYCR)

Central Registry of Securitisation and Asset Reconstruction and Security interest of India (CERSAI) has been authorised by Government of India to act as Central KYC Records Registry under Prevention of Money-Laundering (Maintenance of Records) Rules, 2005 (PMLA Rules).

SEBI vide its circular ref. no. CIR/MIRSD/66/2016 dated July 21, 2016 and circular ref. no. CIR/MIRSD/120/2016 dated November 10, 2016 has prescribed that the Mutual Fund/ AMC should capture KYC information for sharing with CKYCR as per the KYC template prescribed by CERSAI for uniform and smooth implementation of CKYC norms for onboarding of new investors in mutual funds.

In accordance with the aforesaid SEBI circulars and AMFI best practice guidelines for implementation of CKYC norms with effect from February 1, 2017:

- Individual investors who have never done KYC process under KRA regime i.e. a new investor who is new to KRA system and whose KYC is not registered or verified in the KRA system shall be required to provide KYC details in the CKYC Form to the Mutual Fund/ AMC.
- Individual investor who fills old KRA KYC Form, should provide additional / missing information using Supplementary KYC Form or fill CKYC Form.
- Details of investors shall be uploaded on the system of CKYCR and a 14 digit unique KYC identifier (KIN) will be generated for such customer.
- New investors, who have completed CKYC process & have obtained KIN may quote their KIN in the application form instead of submitting CKYC Form/ Supplementary KYC Form.
- AMC/ Mutual Fund shall use the KIN of the investor to download the KYC information from CKYCR system and update its records.
- If the PAN of investor is not updated on CKYCR system, the investor should submit self-certified copy of PAN card to the Mutual Fund/ AMC.

The CKYC Form and Supplementary KYC Form are available at Investor Service Centre (ISC) of Axis Mutual Fund and on website www.axismf.com.

The AMC reserves the right to reject transaction application in case the investor(s) fails to submit information and/or documentation as mentioned above. In the event of non compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s).

11. Ultimate Beneficial Owners(s)

SEBI vide its circular no. CIR/MIRSD/2/2013 dated January 24, 2013 further read with AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015 and other applicable regulations and guidelines, for identification of Beneficial Ownership to be followed by the intermediaries for determination of beneficial owners. A 'Beneficial owner' is defined as a natural person or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted and includes a person who exercises ultimate effective control over a legal person or arrangement. In this regard, all categories of investors (including all new / existing investors / unitholders) (except individuals, companies listed on a stock exchange or majority-owned subsidiary of such companies) are mandatorily required to provide beneficial ownership details for all investments. Failing which, fund reserves the right to reject applications / subscription requests / additional subscription requests (including switches) / restrict further investments or seek additional information from investors who have not provided the requisite information on beneficial ownership. In the event of change in beneficial ownership, investors are requested to immediately update the details with the Fund/Registrar.

12. PERMANENT ACCOUNT NUMBER (PAN)

Each applicant may submit self-attested PAN Card Copy as per best practice (Including Guardian in case of Minor and POA holders). However PAN is not mandatory in case of Investors residing in the State of Sikkim, Central & State Government officials and officials appointed by the Courts e.g. Official Liquidator, Court receiver etc. (under the category of Government) subject to Axis AMC confirming the above mentioned status.

PAN Exempt Investments

SEBI vide its circular dated 24th July 2012, conveyed that the investments aggregating ₹ 50,000 in a rolling 12 month period or in a financial year i.e. April to March, in all the schemes of Mutual Funds are exempt from the PAN requirement. Where the aggregate of the Lumpsum Investment (Fresh Purchase & Additional Purchase) and PAN requirement exemption will be available only to Micro Investments made by the individuals being Indian Citizens (Including NRIs, Donor, Minor acting through Guardian and Sole proprietary firms not having PAN). Person of Indian Origin, Hindu Undivided Family (HUF), Qualified Foreign Investor (QFI) and other categories of investors will not be eligible for this exemption. However the eligible investors are required to submit PAN exempt KYC issued by SEBI registered KRA (KYC Registration Authority).

13. SIP (SYSTEMATIC INVESTMENT PLAN)

In case of Systematic Investment Plan (SIP) registration requests in the folio will be only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date

- In Axis Children's Gift Fund SIP can be started either by Guardian or Donor.
- A minimum gap of 21 days and not more than 90 days needs to be maintained between the first and second SIP installments.
- Investor shall have the option of choosing any date of the month as the SIP date except the dates 29th, 30th and 31st. If SIP debit date is not mentioned default date would be considered as 7th of every month. If selected 29th, 30th or 31st, default SIP date would be considered as 28th of every month.
- All SIP installment cheques/payment instructions must be of the same amount and the same monthly debit date (excluding first cheque).
- The SIP will be discontinued automatically if payment is not received for three successive installments.
- Investors can discontinue a SIP at any time by sending a written request to any Official Point of Acceptance or to the registrar Karvy. Notice of such discontinuance should be received at least 20 days prior to the due date of the next installment / debit.
- In case payment is made using "At Par" cheques, investors must mention the MICR number of his actual bank branch.
- An Investor will not hold Axis Mutual Fund, its registrars and / or service providers responsible if a transaction is delayed or not effected, or the investor bank account is

debited in advance or after the specific SIP date because of the various clearing cycles of RBI's Electronic Clearing Facility (ECS). Axis Mutual Fund, its registrars and other service providers shall not be held responsible or liable for damages / compensation / loss incurred by the investor as a result of using the SIP and / or ECS facility.

i. Please refer below table for Min. No. of installments and minimum amount per installments:

Scheme	Monthly		Yearly	
	Minimum Amount (₹)	Minimum Installments	Minimum Amount (₹)	Minimum Installments
Axis Children's Gift Fund	1000	12	12000	3

- If the period is not specified by the unit holder on the SIP section then the SIP enrollment will be considered from the upcoming month (Gap of 21 days) till perpetuity (December 2099).
- If no amount is mentioned minimum scheme amount would be considered. Please refer KIM & SID of the respective scheme.

L. **Maximum Amount:** It is suggested to choose a higher amount to commence additional investments in future or to absorb Top-Up increments.

13A TOP-UP Facility: Under this facility the Investor can increase the SIP installment at pre-defined intervals by a fixed amount or any time as per the request. For availing the said facilities, investors are required to note the following:

- Investor willing to register TOP-UP should provide the TOP-UP details along with the SIP enrolment details.
- The minimum amount for Axis TOP-UP facility is Rs. 500/- and in multiples of Rs. 1/-.
- If no amount is mentioned as TOP-UP amount under frequency yearly and half-yearly, then SIP will be registered as a standalone SIP and not as Top-Up SIP.
- TOP-UP frequencies available are half yearly/ yearly/ As & When requested intervals.
- In case TOP-UP frequency is not indicated, it will be considered as Yearly by Default; provided Top-Up amount is mentioned clearly.
- The date for Axis Mutual Fund TOP-UP Facility will correspond to the registered SIP.
- TOP-UP will continue till the End of the SIP tenure by default.
- In case an investor wishes to change the Top-Up amount (under Yearly/ Half-Yearly Top-Up frequency), he/she has to provide a cancellation for the existing SIP Mandate and register fresh SIP.
- Only TOP-UP cannot be discontinued anywhere during the SIP tenure.
- In case of As & When Top up option any changes in the amount can be made only after completion of 3 months from the date of the first installment. Minimum gap between two top up requests should be 3 months. Amount specified in last request shall be continued till the End of the SIP tenure.

14. AUTO DEBIT PARTNERING BANKS

Partnering Banks: Axis Bank, Federal Bank, HDFC Bank, ICICI Bank, Punjab National Bank, State Bank of India & Union Bank Of India.

15. NRIs, FIIs

a. Repatriation basis

i. NRIs: Payment may be made either by inward remittance through normal banking channels, or from funds held in a Non-Resident (External) Rupee Account (NRE) / Foreign Currency (Non-Resident) Account (FCNR). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts, an account debit certificate from the bank issuing the draft confirming the debit will need to be enclosed.

ii. Axis Mutual Fund has decided to restrict subscriptions from U.S. Persons (including NRIs and all persons residing in U.S. U.S Corporations or other entities organized under the laws of U.S) and Residents of Canada in the Schemes of Axis Mutual Fund.

b. Non-repatriation basis

In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in a NRE / FCNR / Non-Resident Ordinary Rupee Account (NRO). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts, an account debit certificate from the bank issuing the draft confirming the debit will need to be enclosed.

c. TDS where ever applicable would be rounded off to the next Rupee.

16. ELECTRONIC SERVICES

The AMC provides electronic transaction services through its website and over the phone.

a. **KTRACK:** Transactions through electronic platform(s) of Karvy Computershare Pvt. Ltd. (effective from January 2, 2017); Investors will be allowed to transact through www.karvymfs.com, an electronic platform provided by M/s. Karvy Computershare Pvt. Ltd. ('Karvy'), Registrar & Transfer Agent, in Schemes of Axis Mutual Fund ('Fund') (except Axis Gold ETF). The facility will also be available through mobile application of Karvy i.e. 'KTRACK'.

b. **Online Schedule Transaction Facility (the OST facility/ 'the Facility');**

The OST facility shall enable Investors to schedule subscription / redemption / switch transaction(s) on specified date for specified amount / units by giving online instruction.

The terms and conditions of the OST facility shall be as under:

- The Facility is available to the existing Investors of open ended schemes of Axis Mutual Fund (except Axis Gold ETF), subject to completion of lock-in, if any. Further, subscription transaction in Axis Liquid Fund, will not be allowed to be executed using the Facility.
- The Facility is available only to Individual (including sole proprietor) Investors for units held in / subscription in physical mode.
- The Facility for subscription transaction would be available to Investors after completion of OTM Mandate / EasyCall mandate/ equivalent mandate registration process.
- Under the Facility the transaction can be scheduled to be executed on a specified date which shall be within 30 calendar days from the date of the instruction. Such specified date shall be a business day. In case the scheduled transaction date falls on a nonbusiness day, the transaction will be executed on the immediately following business day.
- The Facility shall be available on online transaction platform(s) viz website of Axis AMC i.e. www.axismf.com. Axis AMC may extend the Facility to other transaction platforms from time to time, at its discretion.
- The scheduled transaction may be cancelled by giving suitable instruction at least one calendar day prior to the scheduled transaction date.
- The triggered transaction on the scheduled date shall be considered as time stamped and will be executed on the specified date at the applicable NAV of the relevant scheme.
- The scheduled transaction(s) shall be subjected to exit load, minimum subscription/ additional subscription application and other terms and conditions of the relevant scheme as per SID applicable on the specified date.
- The scheduled transaction shall be liable to be rejected if sufficient amount is not available for subscription or sufficient number of units / amount is not available for redemption.
- Redemption transactions will not be executed in case units are pledged or where lien is marked on units, at the time of online instruction / on specified date;
- Investors availing this facility shall acquaint themselves with the features of the relevant scheme(s), including any modification / amendments carried out before the

Instructions For Completing The Application Form (Contd.)

Please read the SID carefully before signing the application form and tendering payment.

specified date.

The above is an additionally provided facility to the Investors to plan their transactions in schemes using online platforms.

- c. Email facility - Applicants who provide their email address will receive communication by email. In case an investor wishes to receive a hard copy of an account statement or other document, he/she is requested to submit a request at customerservice@axismf.com or call us on 1800 221322 or 1800 3000 3300 From Monday to Friday - 8 AM to 7 PM On Saturday - 9 AM to 6 PM.
- d. SMS alerts facility - Applicants who wish to receive transaction alerts on their mobile phone need to provide their mobile no.
- e. Online investment facility - New or existing investors can invest with us online at www.axismf.com. To avail of this facility, applicants are requested to provide both their mobile no. and email address in the spaces provided.
- f. EasyCall Facility-New or existing investors can buy or sell units of schemes over the phone without having to remember PINs and Passwords. To do so an investor must register for our unique Easy Call facility. By filling in the registration form available on www.axismf.com.
- g. In case mobile no. & email ID is not provided on the application form then it will be captured as per KYC record.

17. TRANSACTION CHARGE

Transaction Charge per subscription of ₹ 10,000/- and above shall be charged from the investors and shall be payable to the distributors/ brokers (who have not opted out of charging the transaction charge) in respect of applications routed through distributor/broker relating to Purchases / subscription / new inflows only (lumpsum and SIP), subject to the following:

- a. For Existing / New investors: ₹ 100 / ₹ 150 as applicable per subscription of ₹ 10,000/- and above.
- b. Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹ 10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful installments.
- c. There shall be no transaction charge on subscription below ₹ 10,000/-.
- d. There shall be no transaction charges on direct investments.
- e. There shall be no transaction charges for transaction other than purchases/subscriptions relating to new inflows such as Switches, etc.
- f. Transactions carried out through the Stock Exchange platforms for mutual funds shall not be subject to transaction charges.

The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum requirement due to deduction of transaction charges from the subscription amount.

However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on type of the Scheme. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.

18. FOREIGN ACCOUNT TAX COMPLIANCE (FATCA)

FATCA & CRS TERMS & CONDITIONS : Details under FATCA & CRS: The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income- tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and

In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as mentioned below:

FATCA & CRS Indicia observed (ticked)	Documentation required for Cure of FATCA/ CRS Indicia
U.S. place of birth	<ol style="list-style-type: none"> 1. Self-certification that the account holder is neither a citizen of United States of America nor a resident for tax purposes; 2. Non-US passport or any non-US government issued document evidencing nationality or citizenship (refer list below); AND 3. Any one of the following documents: Certified Copy of "Certificate of Loss of Nationality or Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship; or Reason the customer did not obtain U.S. citizenship at birth
Residence/ mailing address in a country other than India	<ol style="list-style-type: none"> 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below)
Telephone number in a country other than India	<p>If no Indian telephone number is provided</p> <ol style="list-style-type: none"> 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below) <p>If Indian telephone number is provided along with a foreign country telephone number</p> <ol style="list-style-type: none"> 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India; OR 2. Documentary evidence (refer list below)
Telephone number in a country other than India	<ol style="list-style-type: none"> 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below)

List of acceptable documentary evidence needed to establish the residence(s) for tax purposes:

1. Certificate of residence issued by an authorized government body*
 2. Valid identification issued by an authorized government body* (e.g. Passport, National Identity card, etc.)
- * Government or agency thereof or a municipality of the country or territory in which the payee claims to be a resident.

19. A non-profit organization means any entity or organization that is registered as a Trust or a society under the Societies Registration Act, 1860 or any similar State legislation or a company registered under section 25 of the companies act, 1956 or under Section 8 of the Companies Act, 2013. NPOs are requested to submit a copy of certificate of registration under applicable laws (example Bombay Public Trust Act) and/ or certificate from Charity Commissioner (as applicable) and/ or copy of appropriate registration certificate under Income Tax Act.

20. Submission of Aadhar Number

Pursuant to requirement under Prevention of Money Laundering (Maintenance of Records) Rules, 2005, Aadhar number/ copy or Proof of enrolment for Aadhar is required to be submitted by/for the following:

- a. Individual investor(s) who is/are eligible to be enrolled for an Aadhar number.
- b. Managers, Officers or employees/persons holding an attorney to transact on behalf of Non - Individual investors.

Non submission/seeding of aadhar may make the folio(s) inoperative.

Investor(s) is/are required to give his/their consent for usage of Aadhar number for purposes detailed in consent given under Declarations section of application form.

Further, Investors may kindly note that, if the name given in the application does not match the name as appearing on the PAN Card/Aadhaar card, authentication, application may be liable to get rejected or further transactions may be liable to get rejected.

Purpose of usage of Aadhar number

The purpose of collection/usage of Aadhar number including demographic information is to comply with applicable laws/rules/regulations and provision of the said data is mandatory as per applicable laws/rules/regulations. Post obtaining the Aadhar number, Axis AMC/Registrar & Transfer Agent shall authenticate the same in accordance with the Aadhaar (Targeted Delivery of Financial and other Subsidies, Benefits and Services) Act, 2016. Axis AMC/Registrar & Transfer Agent shall receive investors' demographic information which shall be used only to comply with applicable laws/rules/regulations.

beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

Please note that you may receive more than one request for information if you have multiple relationships with Axis MF or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

FATCA & CRS INSTRUCTIONS: If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or green card holder, please include United States in the foreign country information field along with your US Tax Identification Number. It is mandatory to supply a TIN or functional equivalent if the country in which you are a tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

Accordingly, the following aspects need to be adhered to:

- With effect from November 1, 2015 all investors will have to mandatorily provide the information and declarations pertaining to FATCA/CRS for all new accounts opened, failing which the application / transaction request shall be liable to be rejected.
- For all new accounts opened by investors, from September 1, 2015 till October 31, 2015, MFs need to obtain relevant FATCA declarations. These details / certification need to be obtained by December 31, 2015, particularly in cases where, after India search, a positive match is found with any US indicia. If certification is not provided by an investor or the reasonableness of self-certification cannot be confirmed, the account is treated as reportable.
- Investors are requested to note that under the alternative procedure provided in Rule 114H(8) of the Income-tax Rules, 1962, the financial institutions were required to obtain FATCA/CRS self-certification and carry out due diligence in respect of all individual and entity accounts opened from 1st July 2014 to 31st August 2015. Such self-certification and documentation was required to be obtained by the financial institutions by an extended timeline of 31st August 2016. In the event that such self-certification were not received within this timeline, financial institutions were required to close the account and if the account were found to be a "reportable account", report the same. In view of the difficulties highlighted by stakeholders in complying with the provision for "closure" of financial accounts, the Ministry of Finance, Government of India vide Press Release dated 31st August 2016 extended the time line for closure (from 31 August 2016) until further notification.

Further to this, the Ministry of Finance, Government of India vide its Press release dated April 11, 2017 directed financial institutions to obtain the self-certification by April 30, 2017, failing which the accounts would need to be blocked. The transactions in such blocked folios would be permitted only once the self-certification is obtained and due diligence completed. Investors are advised to complete their self-certification at the earliest to prevent being inconvenienced on account of blocking of any folio(s).

Investors are requested to provide all the necessary information / declarations to facilitate compliance, considering India's commitment to implement CRS and FATCA under the relevant international treaties.

Please consult your professional tax advisor for further guidance on your tax residency, if required.

In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as



Axis Children's Gift Fund

(An open ended fund, for investment for children, having a lock-in of 5 years or till the child attains age of majority (whichever is earlier))



Key Information Memorandum and Application Form

Axis Asset Management Company Limited (Investment Manager)

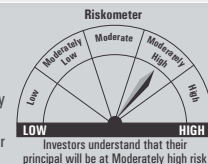
Continuous offer for units at applicable NAV based price.

AXIS CHILDREN'S GIFT FUND (An Open Ended Balanced Scheme):

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in debt and money market instruments as well as equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.axismf.com.

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

The Mutual Fund or AMC and its empanelled brokers have not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/ portfolio with regard to the scheme.

This document is dated : May 18, 2018

Investment objective	To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.								
Asset allocation pattern of the scheme	<p>Under the normal circumstances, the asset allocation pattern will be:</p> <table border="1" data-bbox="359 913 1495 1008"> <thead> <tr> <th>Types of Instruments</th> <th>Normal Allocation (% of Net Assets)</th> </tr> </thead> <tbody> <tr> <td>Debt* and money market instruments#</td> <td>25 - 60</td> </tr> <tr> <td>Equity and Equity related instruments#</td> <td>40 - 75</td> </tr> <tr> <td>Units issued by REITs & InvITs</td> <td>0 - 10</td> </tr> </tbody> </table> <p>*Includes securitized debt (excluding foreign securitized debt) up to 60% of the net assets of the Scheme. The Scheme shall not invest in foreign securitized debt.</p> <p># including derivative instruments to the extent of 75% of the Net Assets of the Scheme. The Scheme may use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and RBI from time to time. The Scheme may also use equity derivatives as permitted vide SEBI circular no. DNP/DF/Cir-29/2005 dated September 14, 2005 and SEBI circular no. DNP/DF/Cir-30/2006 dated January 20, 2006, SEBI circular no. SEBI/DNP/DF/Cir-31/2006 dated September 22, 2006, SEBI circular no. Cir/IMD/DF/11/2010 dated August 18, 2010 and SEBI circular no. SEBI/IMD/DF/2/CIR/P/2017/109 dated September 27, 2017. The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing and such other purposes as maybe permitted, based on the opportunities available and subject to guidelines issued by SEBI from time to time. Derivative instruments include Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements, stock options, Index options, Stock & Index futures/stock futures and any such other derivative instruments permitted by SEBI/RBI from time to time.</p> <p>Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time.</p> <p>The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and derivative positions should not exceed 100% of the net assets of the Scheme in accordance with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010.</p> <p>The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to the Regulations. Such investment shall not exceed 50% of the net assets of the Scheme.</p> <p>The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI.</p> <p>The Scheme shall adhere to the following limits should it engage in Stock Lending.</p> <ol style="list-style-type: none"> 1. Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending. 2. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party. <p>The Scheme retains the flexibility to invest across all the securities in the equity, debt and Money Markets Instruments and mutual fund units. The portfolio may hold cash depending on the market condition. The fund manager can use Derivative instruments to protect the downside risk.</p> <p>Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In case of deviation, the portfolio would be rebalanced within 30 calendar days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 30 calendar days, justification shall be provided to the Investment Review Committee and reasons for the same shall be recorded in writing. The Investment Review committee shall then decide on the course of action.</p>	Types of Instruments	Normal Allocation (% of Net Assets)	Debt* and money market instruments#	25 - 60	Equity and Equity related instruments#	40 - 75	Units issued by REITs & InvITs	0 - 10
Types of Instruments	Normal Allocation (% of Net Assets)								
Debt* and money market instruments#	25 - 60								
Equity and Equity related instruments#	40 - 75								
Units issued by REITs & InvITs	0 - 10								
Differentiation with existing open ended schemes (as on April 30, 2018)	The Scheme is not a minor modification of any other existing scheme/product of Axis Mutual Fund. Further, the existing products of Axis Mutual Fund are either debt, equity & hybrid or exchange traded funds and hence the Scheme under consideration cannot be compared with any other existing schemes.								
Investment strategy of the scheme	<p>The Scheme intends to generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.</p> <p>Fixed Income Strategy:</p> <p>The Scheme proposes to invest in a diversified portfolio of high quality debt and money market instruments to generate regular income. The fund manager will allocate the assets of the scheme taking into consideration the prevailing interest rate scenario & the liquidity of the different instruments.</p> <p>The portfolio duration and credit exposures will be decided based on a thorough research of the general macroeconomic condition, political and fiscal environment, systemic liquidity, inflationary expectations, corporate performance and other economic considerations. The fund manager will keep in mind the yield structure of different asset classes (e.g. the sovereign yield curve and the corporate bond yield curve) as well as the kinks within a particular yield curve (e.g. the different points of the sovereign yield curve) while making investment decisions.</p> <p>Equity related Strategy:</p> <p>The equity allocation will be managed actively. The focus would be to build a diversified portfolio of strong growth companies, reflecting our most attractive investment ideas, at all points of time.</p>								

	<p>The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors. The Fund will have the flexibility to invest across the market capitalisation spectrum.</p> <p>The Fund by utilising a holistic risk management strategy will endeavor to manage risks associated with investing in equity markets. The Fund has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks</p> <ol style="list-style-type: none"> i) Quality Risk - Risk of investing in unsustainable / weak companies. ii) Price Risk - Risk of overpaying for a company iii) Liquidity Risk - High Impact cost of entry and exit iv) Volatility Risk - Volatility in price due to company or portfolio specific factors v) Event Risk - Price risk due to a company / sector specific or market event <p>Cash-Futures Arbitrage:</p> <p>The fund would look for market opportunities between the spot and the futures market. The cash-futures arbitrage strategy can be employed when the price of the futures exceeds the price of the underlying stock. The fund would first buy the stocks in cash market and then sell in the futures market to lock the spread known as arbitrage return.</p> <p>Buying the stock in cash market and selling the futures results into a hedge where the fund have locked in a spread and is not affected by the price movement of cash market and futures market. The arbitrage position can be continued till expiry of the future contracts. The future contracts are settled based on the last half an hour's weighted average trade of the cash market. Thus there is a convergence between the cash market and the futures market on expiry. This convergence helps the fund to generate the arbitrage return locked in earlier. However, the position could even be closed earlier in case the price differential is realized before expiry or better opportunities are available in other stocks. The strategy is attractive if this price differential (post all costs) is higher than the investor's cost-of capital.</p> <p>The fund may also enter into reverse arbitrage strategies, i.e., if futures were quoting at a discount, futures would be bought and shares would be sold to lock in an arbitrage profit.</p> <p>Derivatives Strategy:</p> <p>The Scheme may invest in various derivative instruments which are permissible under the applicable regulations. Such investments shall be subject to the investment objective and strategy of the Scheme and the internal limits if any, as laid down from time to time. These include but are not limited to futures (both stock and index) and options (stock and index).</p> <p>Derivatives are financial contracts of pre-determined fixed duration, like stock futures/options and index futures and options, whose values are derived from the value of an underlying primary financial instrument such as: interest rates, exchange rates, commodities, and equities.</p> <p>Derivatives can be either exchange traded or can be over the counter (OTC). Exchange traded derivatives are listed and traded on stock exchanges whereas OTC derivative transactions are generally structured between two counterparties.</p>
<p>Risk profile of the scheme</p>	<p>Mutual Fund Units involve investment risks including the possible loss of principal.</p> <p>The scheme carries risks associated with investing in equities, fixed income instruments and derivatives securities.</p> <p>Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/ policies of the government, taxation laws and political, economic or other developments.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, etc. Equity and equity related instruments are volatile by nature.</p> <p>Listing of the units of the fund does not necessarily guarantee their liquidity and there can be no assurance that an active secondary market for the units will develop or be maintained. Consequently, the Fund may quote below its face value / NAV.</p> <p>The Scheme may invest in derivative products in accordance with and to the extent permitted under the Regulations and by RBI. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Trading in derivatives carries a high degree of risk although they are traded at a relatively small amount of margin which provides the possibility of great profit or loss in comparison with the principal investment amount. Thus, derivatives are highly leveraged instruments. Even a small price movement in the underlying security could have an impact on their value and consequently, on the NAV of the Units of the Scheme.</p> <p>Investments in 'REIT' & 'InvIT' have risks associated with price-risk, credit risk, liquidity and marketability, re-investment risk and risk of lower than expected distributions.</p> <p>Please refer to the SID for further details.</p>
<p>Risk management</p>	<p>Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations.</p> <p>The AMC endeavours to invest in REITs/InvITs, where adequate due diligence and research has been performed. The Scheme also relies on its own research as well as third party research. This involves one-to-one meetings with the managements, attending conferences and analyst meets and also tele-conferences. The analysis will focus, amongst others, on the predictability and strength of cash flows, value of assets, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, etc.</p>
<p>Plans and options</p>	<p>Plans and Options under the Scheme</p> <p>Plans</p> <ul style="list-style-type: none"> • Axis Children's Gift Fund - Regular Plan • Axis Children's Gift Fund - Direct Plan <p>Direct Plan</p> <p>Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p>Options under each plans</p> <ul style="list-style-type: none"> • Growth • Dividend (Dividend Payout Facility) <p>The Investors should indicate option for which Subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form. In case of valid application received without any choice of option/ facility, the following default option / facility will be considered;</p> <p>Default Plan: Direct</p> <p>Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form e.g. "Axis Children's Gift Fund – Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.</p> <p>Sub-plan</p> <p>Compulsory Lock-in:</p> <p>Investment will be locked-in for 5 years from the date of allotment or till the child attains the age of majority (which ever is earlier).</p> <p>The aforesaid revised lock-in period would not be applicable to any existing investment by an investor, registered SIPs and incoming STPs in the Sub-Plan as on the effective date of aforesaid change i.e. May 18, 2018. Such investments may be redeemed after the unitholder is 18 years of age or after 3 years from the date of allotment, whichever is later.</p> <p>No Lock-in*:</p> <p>Subsequent to Fundamental Attribute change there will be only one sub-plan under the Scheme i.e. Compulsory Lock-in. Accordingly the sub-plan 'No Lock-in' shall be discontinued for all subscriptions (whether by way of fresh subscription or additional purchase or under systematic transactions). The existing units in respect of existing unitholder under the No-lock-in shall continue till all the units under the Scheme are redeemed and subsequently the aforesaid sub-plan shall be closed.</p> <p>*Unitholder's of above plan willing to switch their investment into 'Compulsory Lock in' Plan or any other scheme of the Fund may do so by submitting the switch request.</p> <p>Facility to hold units in demat mode has not been provided in view of the unique feature / provisions of the scheme. However, the units may be provided in demat mode at a later date if so decided by the Trustee / AMC.</p>

	<p>Default Option – Growth</p> <p>The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate “Direct Plan” against the Scheme name in the application form. Investors should also indicate “Direct” in the ARN column of the application form. Further, if neither Distributor code is mentioned in the application form, nor Plan is indicated against the Scheme name, the application will be processed under Direct Plan. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenario :-</p> <table border="1"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not Mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not Mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p>				Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not Mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not Mentioned	Regular Plan
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8	Mentioned	Not Mentioned	Regular Plan																																					
Applicable NAV	<p>Subscriptions/ Purchases including Switch- ins:</p> <p>A) In respect of purchase of units with amount less than ₹ 2 Lakhs the following cut-off timings and NAVs shall be applied:</p> <ol style="list-style-type: none"> Where the application is received up to 3.00 pm with a local cheque or demand draft payable at par at the place where it is received - closing NAV of the day of receipt of application. Where the application is received after 3.00 pm with a local cheque or demand draft payable at par at the place where it is received - closing NAV of the next Business Day. Where the application is received with an outstation cheque or demand draft which is not payable at par at the place where it is received - closing NAV of day on which the cheque or demand draft is credited. <p>B) In respect of purchase of units with amount equal to or more than ₹ 2 Lakhs, irrespective of the time of receipt of application, the closing NAV of the day on which the funds are available for utilization shall be applicable provided that:</p> <p>For allotment of units in respect of purchase/switch in</p> <ul style="list-style-type: none"> Application is received before the applicable cut-off time. Funds for the entire amount of subscription/ purchase as per the application are credited to the bank account of the Scheme before the cut-off time. The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme. <p>Redemptions including Switch - outs:</p> <ol style="list-style-type: none"> Where the application received upto 3.00 pm - closing NAV of the day of receipt of application. Where the application received after 3.00 pm - closing NAV of the next Business Day. 																																							
Minimum application amount/ number of units	<p>Purchase</p> <p>₹ 5,000 and in multiples of ₹ 1 thereafter</p>		<p>Additional Purchase</p> <p>Amount ₹ 100 and in multiples of ₹ 1 thereafter</p>		<p>Repurchase</p> <p>₹ 1000 or 100 units or account balance whichever is lower in respect of each option</p>																																			
Despatch of repurchase (Redemption) request	The redemption proceeds shall be dispatched to the unit holders within 10 working days from the receipt of the redemption request at the Authorised Center of Axis Mutual Fund																																							
Benchmark index	50% Nifty 50 + 50% Crisil Composite Bond Fund Index																																							
Dividend policy	<p>The Trustee will endeavor to declare the Dividend as specified, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of Dividend and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unit holders as to the rate of Dividend nor that will the Dividend be paid regularly.</p> <p>The Dividend warrants/cheque/demand draft shall be dispatched to the Unit holders within 30 days of the date of declaration of the Dividend. If the payment is not made within the period stipulated in the Regulations, the Unit Holder shall be paid interest @15% p.a. or as specified by SEBI for the delayed period and the interest shall be borne by the AMC.</p>																																							
Portfolio turnover ratio* (qs on April 30, 2018)	3.34 times (*Based on equity, equity derivatives and Fixed Income Securities transactions only. CBLO/Repo/FD/Margin FD/MFU/SLB are not considered.)																																							
Name of the fund manager	Mr. Ashish Naik (Tenure as Fund Manager: 1 year) and Mr. R. Sivakumar (Tenure as Fund Manager: 1 year)																																							
Name of the Trustee	Axis Mutual Fund Trustee Limited																																							
Performance of the scheme (as on April 30, 2018)	Period	Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth ^	Axis Childrens Gift Fund - No Lock-in - Regular - Growth ^	Axis Childrens Gift Fund - Compulsory Lock-in - Direct - Growth ^	Axis Childrens Gift Fund - Compulsory Lock-in - Regular - Growth ^	50% Nifty 50 + 50% Crisil Composite Bond Fund Index (Benchmark)																																		
	1 Year	17.34%	15.19%	17.07%	15.19%	10.23%																																		
	Returns Since Inception Dec 08, 2015	13.48%	11.33%	13.12%	11.33%	11.97%																																		
	<p>Absolute returns for the past 2 financial year.</p>			<p>Absolute returns for the past 2 financial year.</p>																																				
<p>^APast performance may or may not be sustained in future. Returns greater than 1 year are compounded annualized (CAGR). [*]Inception till financial year end. Calculations are based on Growth Option NAVs.</p>																																								
Portfolio holding (qs on April 30, 2018)	Top 10 holdings by Issuer (Equity Shares) Gross Equity exposure			Top 10 holdings by Issuer (Debt Instruments)																																				
	Name of issuer	% of Net Assets		Name of issuer	% of Net Assets																																			
	HDFC Bank Limited	4.58%		Power Finance Corporation Limited	4.07%																																			
	Housing Development Finance Corporation Ltd.	4.04%		ICICI Bank Limited	3.87%																																			
	Kotak Mahindra Bank Limited	3.40%		Clearing Corporation of India Ltd	3.80%																																			
	Maruti Suzuki India Limited	2.62%		Union Bank of India	3.41%																																			
	Motherson Sumi Systems Limited	2.46%		Government of India	3.22%																																			
	Bajaj Finserv Limited	2.39%		Reliance Industries Limited	2.48%																																			
	Tata Global Beverages Limited	2.36%		Housing Development Finance Corporation Ltd.	2.08%																																			
	Larsen & Toubro Limited	2.33%		Sprit Textile Pvt Limited	1.65%																																			
	Mahindra & Mahindra Financial Services Limited	2.24%		Adani Transmission Limited	1.30%																																			
Bandhan Bank Limited	2.17%		Renew Power Venture Pvt Limited	1.29%																																				

Sector Allocation	% of Net Assets
Financial Services	43.94%
Automobile	9.83%
Cash & Cash Equivalent:	6.85%
Energy	5.86%
Chemicals	3.91%
Others	3.80%
Pharma	3.78%
Consumer Goods	3.36%
Government Of India	3.22%
Industrial Manufacturing	2.56%
Services	2.42%
Construction	2.33%
IT	2.04%
Cement & Cement Products	1.75%
Textiles	1.60%
Fertilisers & Pesticides	1.60%
Metals	1.15%
Grand Total	100.0%

^ CBLO / Mutual Fund units / Repo. Please visit www.axismf.com to obtain schemes latest monthly portfolio.

Expenses of the scheme

(i) Load Structure

Entry Load: Not applicable

SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Exit Load:

Under Compulsory Lock-in: No exit load post lock-in period

Under No Lock-in:

- an Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment,
- an Exit Load of 2% is payable if Units are redeemed / switched-out after 1 year and upto 2 years from the date of allotment
- an Exit Load of 1% is payable if Units are redeemed / switched-out after 2 years and upto 3 years from the date of allotment
- NIL if Units are redeemed / switched-out after 3 years from the date of allotment

(ii) Recurring expenses

The AMC has estimated that up to 2.50% of the daily net assets of the Scheme will be charged to the Scheme as expenses. For the actual current expenses being charged, the Investor should refer to the website of the AMC.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

Fungibility of expenses: The expenses towards Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations are fungible in nature. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively. Further, the additional expenses under Regulation 52(6A) (c) may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above.

These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations. The AMC may incur actual expenses which may be more or less than those estimated above under any head and/or in total. Type of expenses charged shall be as per the SEBI Regulations.

The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.

The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:

- On the first ₹ 100 crores of the daily net assets - 2.50%;
- On the next ₹ 300 crores of the daily assets - 2.25%;
- On the next ₹ 300 crores of the daily net assets - 2.00%;
- On the balance of the assets - 1.75%

AMC fees charged by Axis AMC to the scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time.

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.

In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations 1996 or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely-

Additional expenses for gross new inflows from specified cities

- (a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least -

- 30 per cent of gross new inflows in the scheme, or;
- 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Additional expenses under regulation 52 (6A) (c)

- (b) ^ additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.20 per cent of daily net assets of the scheme;

- (c) GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC');

Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:

- (a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme

- (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of Scheme.

Any expenditure in excess of the SEBI regulatory limits shall be borne by the AMC or the Sponsor.

The current expense ratios will be updated on the AMC website viz. www.axismf.com within two working days mentioning the effective date of the change.

^ The AMC shall not charge additional expenses under Regulation 52(6A)(c) in case exit load is not levied/ not applicable.

Actual expenses for the financial year ended March 31, 2018 (audited): Regular Plan: 3.02%, Direct Plan: 1.25%****

Transaction charges

In terms of SEBI circular no. CIR/IMD/DF/13/2011 dated August 22, 2011, as amended from time to time, Transaction Charge per subscription of Rs. 10,000/- and above shall be charged from the investors and shall be payable to the distributors/ brokers (who have opted in for charging the transaction charge) in respect of applications routed through distributor/ broker relating to Purchases / subscription / new inflows only (lump sum and SIP). The transaction charge (based on the type of the product), if any shall be deducted by AMC from the subscription amount and paid to the distributor; and the balance shall be invested and accordingly units allotted. The statement of account shall clearly state the net investment as gross subscription less transaction charge. The charge is, subject to the following:

	<ul style="list-style-type: none"> For Existing / New investors: ₹ 100 / ₹ 150 as applicable per subscription of ₹ 10,000/- and above Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful installments. There shall be no transaction charge on subscription below ₹10,000/-. There shall be no transaction charges on direct investments. <p>SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum amount required due to deduction of transaction charges from the subscription amount. However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on type of the Scheme. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.</p> <p>The Transaction Charge as mentioned above shall be deducted by the AMC from the subscription amount of the Unit Holder and paid to the distributor and the balance shall be invested in the Scheme. The statement of account shall clearly state that the net investment as gross subscription less transaction charge and give the number of units allotted against the net investment.</p>		
Waiver of load for direct applications	Not applicable		
Tax treatment for the investors (Unitholders)	Investors are advised to refer to the paragraph on Taxation in the "Statement of Additional Information" and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the scheme.		
Daily net asset value (NAV) publication	The NAV will be declared on all business days and will be published in 2 daily newspapers. NAV can also be viewed on www.axismf.com and www.amfiindia.com . You can also telephone us at 1800221322 / 1800 3000 3300.		
For investor grievances please contact	<table border="0"> <tr> <td> For investor grievances Registrar and Transfer Agent: Karvy Computershare Pvt. Ltd., Unit: Axis Mutual Fund, Karvy Selenium, Tower B, Plot Number 31 & 32, Financial District, Gachibowli, Hyderabad - 500008. TEL: 040 3321 1000. </td> <td> Axis Mutual Fund Mr. Milind Vengurlekar Axis Asset Management Co. Ltd. Axis House, 1st Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai – 400025. Phone no.: 022 43254123. Toll Free: 1800 221322 or 1800 3000 3300 From Monday to Friday - 8 am to 7 pm on Saturday - 9 am to 6 pm E-mail: customerservice@axismf.com Fax No: 022 4325519 </td> </tr> </table>	For investor grievances Registrar and Transfer Agent: Karvy Computershare Pvt. Ltd., Unit: Axis Mutual Fund, Karvy Selenium, Tower B, Plot Number 31 & 32, Financial District, Gachibowli, Hyderabad - 500008. TEL: 040 3321 1000.	Axis Mutual Fund Mr. Milind Vengurlekar Axis Asset Management Co. Ltd. Axis House, 1st Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai – 400025. Phone no.: 022 43254123. Toll Free: 1800 221322 or 1800 3000 3300 From Monday to Friday - 8 am to 7 pm on Saturday - 9 am to 6 pm E-mail: customerservice@axismf.com Fax No: 022 4325519
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Unit holders' information	<p>Account Statements: On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of e-mail and/or SMS within 5 business days from the date of receipt of transaction request/ allotment will be sent to the unit holders registered e-mail address and/or mobile number.</p> <p>Consolidated Account Statement Consolidated account statement for each calendar month shall be issued, on or before tenth day of succeeding month, detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all schemes of all mutual funds, to all the investors in whose folios transaction has taken place during that month. CAS issued to investors shall also provide the total purchase value/cost of investment in each scheme.</p> <p>Further, CAS issued for the half-year (September/ March) shall also provide</p> <ol style="list-style-type: none"> The amount of actual commission paid by AMC/Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each scheme. The scheme's average Total Expense Ratio (in percentage terms) for the half-year period, of both direct plan and regular plan, for each scheme where the concerned investor has invested in. <p>The AMC shall ensure that a consolidated account statement for every half yearly (September/ March) is issued, on or before tenth day of succeeding month, detailing holding at the end of the six month, across all schemes of all mutual funds, to all such investors in whose folios no transaction has taken place during that period.</p> <p>Pursuant to SEBI Circular no. CIR /MRD /DP /31/2014 dated November 12, 2014, Depositories shall generate and dispatch a single consolidated account statement for investors (in whose folio the transaction has taken place during the month) having mutual fund investments and holding demat accounts.</p> <p>Consolidation of account statement shall be done on the basis of PAN. In case of multiple holding, it shall be PAN of the first holder and pattern of holding. Based on the PANs provided by the AMCs/MF-RTAs, the Depositories shall match their PAN database to determine the common PANs and allocate the PANs among themselves for the purpose of sending CAS.</p> <p>For PANs which are common between depositories and AMCs, the Depositories shall send the CAS. In other cases (i.e. PANs with no demat account and only MF units holding), the AMCs/ MF-RTAs shall continue to send the CAS to their unit holders in compliance with the Regulation 36(4) of the SEBI (MF) Regulations. In case investors have multiple accounts across the two depositories, the depository having the demat account which has been opened earlier shall be the default depository which will consolidate details across depositories and MF investments and dispatch the CAS to the investor. However, option shall be given to the demat account holder by the default depository to choose the depository through which the investor wishes to receive the CAS.</p> <p>Where statements are presently being dispatched by email either by the Mutual Funds or by the Depositories, CAS shall be sent through email. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system.</p> <p>The AMC shall identify common investors across fund houses by their permanent account number for the purposes of sending consolidated account statement. In case of specific request received from the Unit Holders, the AMC/Fund will provide the Account Statement to the Investors within 5 business days from the receipt of such request. In the event the account has more than one registered holder, the first named Unit Holder shall receive the Account Statement.</p> <p>The word transaction will include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan and systematic transfer plan. The AMC will endeavor to send statement of accounts by e-mail where the Investor has provided the e-mail id. The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective Depository Participants periodically. Additionally, the AMC may at its discretion send Account Statements individually to the investors. However, in case of Unit Holders holding units in the dematerialized mode, the Fund will not send the account statement to the Unit Holders. The statement provided by the Depository Participant will be equivalent to the account statement.</p> <p>Annual Report: Scheme/Plan-wise Annual Report or an abridged summary thereof shall be mailed to all Unit Holders within four months from the date of closure of the relevant accounting year i.e. 31st March each year.</p> <p>Half yearly disclosures The Mutual Fund shall publish a complete statement of the Scheme portfolio within one month from the close of each half year (i.e. 31st March and 30th September), by way of an advertisement at least, in one National English daily and one regional newspaper in the language of the region where the head office of the Mutual Fund is located.</p> <p>The Mutual Fund may opt to send the portfolio to all Unit holders in lieu of the advertisement (if applicable).</p> <p>The Portfolio Statement will also be displayed on the website of the AMC and AMFI.</p> <p>The Mutual Fund shall within one month from the close of each half year, that is 31st March and 30th September, host a soft copy of its unaudited financial results on their website.</p> <p>The mutual fund shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated.</p> <p>The Annual Report, portfolio statement and the un audited financial results will also be displayed on the website of the Mutual Fund (www.axismf.com) and Association of Mutual Funds in India (www.amfiindia.com).</p>		

**Includes Total Expense Ratio permissible under regulation 52(6)(c), Additional expenses under Regulation 52(6A)(c) and Additional expenses for gross new inflows from specified cities under Regulation 52(6A)(b) (wherever applicable) and includes GST on Investment Management fees.

Please refer Axis AMC website www.axismf.com for list of Official Point of Acceptance of Transactions for submission of transaction requests.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**